

Summary of Budget

Annex 1

	Value 2007/08 £'000	Value 2008/09 £'000	Value 2009/10 £'000
<u>UNAVOIDABLE PRESSURES - RECURRING</u>			
<u>Employment Costs</u>			
Pay Increases for APT&C @ 2.50%	1,694	1,800	1,900
Employers' LGPS Contributions	50	50	50
LEA Teachers' Pensions 0.6% increase from 01.01.2007	15	0	0
Pay Increments	678	700	750
Job Evaluation	1,075	500	0
Price Inflation (2.3%)	1,330	1,500	1,550
Utility Price Inflation	500	300	300
Environment Agency and Drainage Board increased levies	28	30	30
Additional financing for borrowing (capital programme)	414	298	405
Revenue implications of capital programme and disposals	50	100	100
Minimum Revenue Provision - New Borrowing	331	238	324
Minimum Revenue Provision - Commutation adjustment	99	131	95
Minimum Revenue Provision - Local Govt Re-org	(180)	0	0
Rent reviews on admin accom	27	100	33
2009/10 Insurance contract	0	0	200
Full year effect of prior year growth	48	0	0
Full year effect of prior year savings	129	0	0
Impact of Savings on HRA / DSG	50	50	50
Landfill Tax	227	250	250
LATS Permits	0	229	524
Increased Rates bill at new Depot	133	0	0
Waste Management - growth in property base	36	36	36
TOTAL RECURRING UNAVOIDABLE GROWTH	6,734	6,312	6,597
Contingency	600	800	800
<u>COMMITTED ONE-OFF EXPENDITURE AND USE OF RESERVES</u>			
Job Evaluation	175	0	0
Contribution to 2010 Mystery Plays (yrs 2-4 of 5)	20	20	20
Waste Strategy (Yrs 3-5 of 5)	250	250	250
FMS Project (Yr 3 of 3)	100	0	0
Housing Benefit Venture Fund Repayment (Yrs 2-4 of 5)	25	25	25
TOTAL COMMITTED ONE-OFF EXPENDITURE	570	295	295
TOTAL UNAVOIDABLE GROWTH	7,904	7,407	7,692
<u>Directorate Reprioritisation Proposals</u>			
IT Development Plan	467	500	500
Housing General Fund	17	27	32
Adult Social Services	1,640	(126)	0
LCCS	463	0	0
City Strategy - Planning & Transport	506	103	(46)
City Strategy - Economic Development	0	0	0
Chief Executives	413	(292)	0
Resources	319	0	0
Neighbourhood Services	377	(8)	70
Assumed Future Demand for Reprioritisation	0	3,500	3,500
Total Directorate Reprioritisation	4,202	3,704	4,056
Total Growth Requirement	12,106	11,111	11,748

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Less Adjustments on Corporate Budgets			
One-off 06/07 growth funded from base	(231)	0	0
Non-ring fenced DfT Grant - Road Safety Initiatives	(201)	(197)	(194)
Non-ring fenced DoH Grant - Implementation of Smoke Free Legislati	(78)	0	0
Impact of Use of Contingency in 2006/07	(28)	0	0
Total Corporate Adjustments	(538)	(197)	(194)
<u>Directorate Saving Proposals</u>			
Housing General Fund	(86)	(27)	(32)
Adult Social Services	(899)	(7)	0
LCCS	(866)	91	(4)
City Strategy - Planning & Transport	(994)	330	0
City Strategy - Economic Development	(22)	10	0
Chief Executives	(214)	4	0
Resources	(816)	(24)	(2)
Neighbourhood Services	(902)	29	29
Total Directorate Savings	(4,799)	406	(9)
Increase in Annual Budget Requirement	6,769	11,320	11,545
<u>Funded By:</u>			
Use of Reserves - unavoidable one-off pressures	1,312	627	584
Council Tax Surplus	850	600	600
Estimated annual increase in Government Grant	1,191	436	436
Increase in Council Tax (4.5%,5%,5%)	2,728	3,168	3,326
Additional Properties	688	665	698
Revised Annual Funding	6,769	5,496	5,644
OVERALL BUDGET GAP	0	(5,824)	(5,901)